

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Balance Sheet As of 10/31/2004

	As of <u>10-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 15,389,400	\$ 14,960,103
INTERNATIONAL EQUITIES	4,605,180	4,451,977
DOMESTIC FIXED INCOME	<u>10,614,163</u>	<u>10,219,583</u>
 TOTAL INVESTMENTS	 30,608,743	 29,631,663
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	30	223,498
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 1)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 30,608,773</u>	 <u>\$ 29,855,161</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	12,408	12,409
DUE TO OTHER AGENCIES (NOTE 2)	<u>823</u>	<u>823</u>
 TOTAL LIABILITIES	 13,231	 13,232
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	29,841,929	25,066,144
CASH IN DURING YEAR (NOTE 3)	223,000	913,000
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>530,613</u>	<u>3,862,785</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>30,595,542</u>	 <u>29,841,929</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 30,608,773</u>	 <u>\$ 29,855,161</u>

# NDPERS RETIREE HEALTH INSURANCE CREDIT FUND

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2004

	Month Ended <u>10-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 30	\$ 179,915
GAIN ON SALE OF INVESTMENTS	15,241	37,014
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	15,241	37,014
INVESTMENT EXPENSES	<u>191</u>	<u>13,230</u>
NET INVESTMENT INCOME	15,080	203,699
NET APPREC (DEPREC) MARKET VALUE	485,272	326,914
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>500,352</u>	<u>530,613</u>
NET INCREASE (DECREASE)	<u>\$ 500,352</u>	<u>\$ 530,613</u>

**NDPERS RETIREE HEALTH INSURANCE CREDIT FUND**  
**Notes to Financial Statement**  
**October 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 2**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.